

Standard product guide

Core product range

Age range	55-84 and 364 days
Loan range	£10,000 - £1,000,000 (England) £10,000 - £540,000 (Wales and Scotland)
Minimum property value	£125,000 (£150,000 for ex-council properties)
Maximum property value	£2,000,000 in England, or £1,000,000 in Wales and Scotland
Drawdown facility option	Yes - minimum release £2,000
Application fee free option	This product is always fee-free
Partial repayments	Yes - up to 10% the total cash advanced within each 12-month period. Maximum 12 payments per year, minimum £50 per payment
Downsizing early repayment charge exemption	Yes - no charge applies if ported to a suitable new property. Or, after 5 years from the date of the initial advance, the loan is repaid as a result of selling the property and moving to another property which does not meet our lending criteria
Fixed early repayment charges	Yes - 10% in year 1, 9% in year 2, 8% in year 3, 7% in year 4, 6% in year 5, 5% in year 6, 4% in year 7, 3% in year 8. 2% in year 9, 1% in years 10-15 and 0% thereafter
Exception of early repayment charges on death/admission into long-term care of a partner	Yes - within 3 years if one partner passes away or moves into long-term care