

# Premier product guide

## Core product range

Please note our Premier products are only available for properties in England.

<b>Age range</b>	55-84 years and 364 days
<b>Loan range</b>	£100,000 - £2,000,000 Loans over £2,000,000 are subject to approval
<b>Minimum property value</b>	£2,000,001
<b>Maximum property value</b>	No maximum limit
<b>Drawdown facility option</b>	Yes - minimum release £2,000
<b>Application fee free option</b>	This product is always fee-free
<b>Partial repayments</b>	Yes - up to 10% the total cash advanced within each 12-month period. Maximum 12 payments per year, minimum £50 per payment
<b>Downsizing early repayment charge exemption</b>	Yes - no charge applies if ported to a suitable new property. Or, after 5 years from the date of the initial advance, the loan is repaid as a result of selling the property and moving to another property which does not meet our lending criteria
<b>Fixed early repayment charges</b>	Yes - 10% in year 1, 9% in year 2, 8% in year 3, 7% in year 4, 6% in year 5, 5% in year 6, 4% in year 7, 3% in year 8, 2% in year 9, 1% in year 10 and 0% thereafter
<b>Exception of early repayment charges on death/admission into long-term care of a partner</b>	Yes - within 3 years if one partner passes away or moves into long-term care